BOARD OF HIGHER EDUCATION

REQUEST FOR COMMITTEE AND BOARD ACTION

COMMITTEE:Fiscal Affairs and Administrative PolicyNO.:FAAP 06-20COMMITTEE DATE:February9, 2006BOARD DATE:February16, 2006

FISCAL YEAR 2007 CASH GRANT AWARDS

MOVED: The Board of Higher Education allocates cash grant awards, contingent upon state funding, to institutions of public higher education for Fiscal Year 2007, as attached.

Authority: Massachusetts General Laws, Chapter 15A, Sections 9(i) and 16

Contact: Kurt T. Steinberg, Associate Vice Chancellor for Fiscal Policy

Background

The Cash Grant Program was designed to assist students with financial need in meeting mandatory fees and non-state-supported tuition. It is a complementary program to the Need-Based Tuition Waiver Program. As with tuition waivers, allocations of current cash grant award funds are in proportion to aggregate student financial need per campus. The Board of Higher Education may revise the allocations if appropriations differ from this recommendation.

Distribution of Cash Grant Awards by Campus for Fiscal Year 2007:

	Recommended Cash Grant Allocations
University University of Massachusetts Amherst University of Massachusetts Boston University of Massachusetts Dartmouth University of Massachusetts Lowell Total	\$3,919,572 \$2,136,696 \$1,182,681 <u>\$1,458,271</u> \$8,697,220
State CollegeBridgewater State CollegeFitchburg State CollegeFramingham State CollegeMassachusetts College of ArtMassachusetts College of Liberal ArtsMassachusetts Maritime AcademySalem State CollegeWestfield State CollegeWorcester State CollegeTotal	\$2,135,122 \$1,007,186 \$1,016,862 \$467,541 \$506,079 \$242,584 \$2,340,002 \$1,080,992 \$1,100,182 \$9,896,550
Community CollegeBerkshire Community CollegeBristol Community CollegeBunker Hill Community CollegeCape Cod Community CollegeGreenfield Community CollegeHolyoke Community CollegeMassachusetts Bay Community CollegeMassasoit Community CollegeMiddlesex Community CollegeMount Wachusett Community CollegeNorth Shore Community CollegeNorthern Essex Community CollegeRoxbury Community CollegeRoxbury Community CollegeFortal	\$422,183 \$874,595 \$1,564,815 \$607,578 \$477,975 \$947,023 \$638,848 \$971,720 \$908,665 \$658,172 \$1,090,876 \$1,076,779 \$956,060 \$826,740 \$1,473,266 \$13,495,295
Grand Total:	\$32,089,065