

BOARD OF HIGHER EDUCATION

REQUEST FOR COMMITTEE AND BOARD ACTION

COMMITTEE: Fiscal Affairs and Administrative Policy **NO.:** FAAP 07-18
COMMITTEE DATE: February 7, 2007
BOARD DATE: February 15, 2007

FISCAL YEAR 2008 CASH GRANT AWARDS

MOVED: The Board of Higher Education allocates cash grant awards, contingent upon state funding, to institutions of public higher education for Fiscal Year 2008, as attached.

Authority: Massachusetts General Laws, Chapter 15A, Sections 9(i) and 16
Contact: Sue Wolfe, Associate Vice Chancellor for Fiscal Policy

Background

The Cash Grant Program was designed to assist students with financial need in meeting mandatory fees and non-state-supported tuition. It is a complementary program to the Need-Based Tuition Waiver Program. As with tuition waivers, allocations of current cash grant award funds are in proportion to aggregate student financial need per campus. The Board of Higher Education may revise the allocations if appropriations differ from this recommendation.

Distribution of Cash Grant Awards by Campus for Fiscal Year 2008:

	Recommended Cash Grant Allocations
<u>University</u>	
University of Massachusetts Amherst	\$3,919,572
University of Massachusetts Boston	\$2,136,696
University of Massachusetts Dartmouth	\$1,182,681
University of Massachusetts Lowell	<u>\$1,458,271</u>
Total	\$8,697,220
<u>State College</u>	
Bridgewater State College	\$2,135,122
Fitchburg State College	\$1,007,186
Framingham State College	\$1,016,862
Massachusetts College of Art	\$467,541
Massachusetts College of Liberal Arts	\$506,079
Massachusetts Maritime Academy	\$242,584
Salem State College	\$2,340,002
Westfield State College	\$1,080,992
Worcester State College	<u>\$1,100,182</u>
Total	\$9,896,550
<u>Community College</u>	
Berkshire Community College	\$422,183
Bristol Community College	\$874,595
Bunker Hill Community College	\$1,564,815
Cape Cod Community College	\$607,578
Greenfield Community College	\$477,975
Holyoke Community College	\$947,023
Massachusetts Bay Community College	\$638,848
Massasoit Community College	\$971,720
Middlesex Community College	\$908,665
Mount Wachusett Community College	\$658,172
North Shore Community College	\$1,090,876
Northern Essex Community College	\$1,076,779
Quinsigamond Community College	\$956,060
Roxbury Community College	\$826,740
Springfield Tech. Community College	<u>\$1,473,266</u>
Total	\$13,495,295
Grand Total:	\$32,089,065