

**BOARD OF HIGHER EDUCATION**  
**REQUEST FOR COMMITTEE AND BOARD ACTION**

**COMMITTEE:** Fiscal Affairs and Administrative Policy      **NO.:** FAAP 13-35

**COMMITTEE DATE:** March 5, 2013

**BOARD DATE:** March 12, 2013

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**APPROVAL OF FISCAL YEAR 2014 CASH GRANT AWARDS**

**MOVED:**            The Board of Higher Education allocates Cash Grant awards, contingent upon state funding, to institutions of public higher education for Fiscal Year 2014, as attached.

**Authority:**            Massachusetts General Laws, Chapter 15A, Sections 9(i) and 16

**Contact:**            Dr. Clantha McCurdy, Senior Deputy Commissioner, Access and Student Financial Assistance

## **Background**

The Cash Grant Program is designed to assist students who demonstrate the highest financial need in meeting mandatory fees and non-state-supported tuition costs. It is a complementary program to the Need-Based Tuition Waiver Program.

Funding for the Cash Grant Program derives from the annual legislative appropriation for state financial aid, and has been level funded at \$26.3 million for the past three fiscal years. The Board of Higher Education votes on how these funds will be distributed among the campuses.

In Fiscal Year 2012 the Board of Higher Education approved a new formula to determine both Need-Based Tuition Waiver and Cash Grant allocations for all Massachusetts public institutions. This new formula, which utilizes a three-year average enrollment and financial aid data, was approved for implementation and phased-in over a two-year period, beginning with Fiscal Year 2012. The goal was to lessen the financial impact for students, as institutions that were subject to a reduction in allocation as a result of the formula, may experience a shift in the level of financial assistance that they are able to provide. Nevertheless, the revised formula seeks to better reflect the financial need of enrolled students throughout the public system, and considers those eligible for the Federal Pell Grant program, as well as those whose family income is at the median level in Massachusetts.

The attached FY2014 Cash Grant allocations represents the first full implementation of the formula and assume level funding in state appropriations to financial aid programs in that same fiscal year. The Board of Higher Education, however, may revise the allocations on the basis of the most current enrollment and financial aid data, and any fluctuation in fiscal year appropriations to financial aid.

## Recommended Distribution of Cash Grant by Campus for FY2014

Name of Institution	FY2013 Award	FY2014 Award
University of Massachusetts Amherst	\$2,554,996	\$2,394,656
University of Massachusetts Boston	\$1,870,249	\$1,914,958
University of Massachusetts Dartmouth	\$1,212,130	\$1,200,802
University of Massachusetts Lowell	\$1,320,402	\$1,447,361
<b>Sub Total:</b>	<b>\$6,957,777</b>	<b>\$6,957,777</b>
Bridgewater State College	\$1,587,076	\$1,753,001
Fitchburg State College	\$856,975	\$842,062
Framingham State College	\$749,642	\$717,223
Massachusetts College of Art	\$395,732	\$381,767
Massachusetts College of Liberal Arts	\$385,657	\$375,297
Massachusetts Maritime Academy	\$143,999	\$143,238
Salem State College	\$1,802,349	\$1,710,600
Westfield State College	\$1,025,608	\$1,012,836
Worcester State College	\$970,202	\$981,216
<b>Sub Total:</b>	<b>\$7,917,240</b>	<b>\$7,917,240</b>
Berkshire Community College	\$342,573	\$335,840
Bristol Community College	\$988,181	\$995,517
Bunker Hill Community College	\$1,121,402	\$1,428,062
Cape Cod Community College	\$569,612	\$515,572
Greenfield Community College	\$347,636	\$304,381
Holyoke Community College	\$991,137	\$933,375
Massachusetts Bay Community College	\$541,415	\$504,949
Massasoit Community College	\$803,974	\$764,652
Middlesex Community College	\$969,386	\$964,625
Mount Wachusett Community College	\$627,074	\$610,766
North Shore Community College	\$942,207	\$955,263
Northern Essex Community College	\$871,802	\$808,780
Quinsigamond Community College	\$985,408	\$1,080,192
Roxbury Community College	\$460,862	\$397,189
Springfield Tech. Community College	\$953,568	\$917,072
<b>Sub Total:</b>	<b>\$11,516,237</b>	<b>\$11,516,237</b>
<b>Grand Total:</b>	<b>\$26,391,254</b>	<b>\$26,391,254</b>