

**BOARD OF HIGHER EDUCATION**  
**REQUEST FOR COMMITTEE AND BOARD ACTION**

**COMMITTEE:** Fiscal Affairs and Administrative Policy                      **NO.:** FAAP 09-26  
**COMMITTEE DATE:** January 30, 2009  
**BOARD DATE:** February 5, 2009

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**FISCAL YEAR 2010 CASH GRANT AWARDS**

**MOVED:** The Board of Higher Education allocates Cash Grant awards, contingent upon state funding, to institutions of public higher education for Fiscal Year 2010, as attached.

**Authority:** Massachusetts General Laws, Chapter 15A, Sections 9(i) and 16  
**Contact:** Dr. Clantha McCurdy, Senior Deputy Commissioner, Access and Student Financial Assistance

## **Background**

The Cash Grant Program was designed to assist students with financial need in meeting mandatory fees and non-state-supported tuition, and is a complementary program to the Need-Based Tuition Waiver Program.

Funding for the Cash Grant program, currently \$32,989,065, is determined by an annual state appropriation. Each year, the Board of Higher Education votes on how these funds will be distributed among the campuses.

As with tuition waivers, Cash Grant awards are allocated in proportion to aggregate student financial need at each institution. For FY 2010, the Board will vote to hold allocations consistent with the current FY 2009 levels. A newly revised funding formula, that is more reflective of individual campuses' aggregate financial aid need, will be considered for future allocations, commencing with FY 2011. This new formula model follows the recommendation of the 2006 Task Force on Student Financial Aid, as accepted by the Board of Higher Education, which encourages the allocation of need-based State financial aid to institutions whose students demonstrate the greatest financial need.

Allocations are based on level-funding of the Cash Grant program in FY 2010. The Board of Higher Education may revise the allocations if future state appropriations were to differ from the current amount of \$32,989,065.

## Recommended Distribution of Cash Grant by Campus for FY 2010

Name of Institution	Current Award	FY 2010 Award
University of Massachusetts Amherst	\$3,919,572	\$3,919,572
University of Massachusetts Boston	\$2,136,696	\$2,136,696
University of Massachusetts Dartmouth	\$1,182,681	\$1,182,681
University of Massachusetts Lowell	\$1,458,271	\$1,458,271
<b>Sub Total:</b>	<b>\$8,697,220</b>	<b>\$8,697,220</b>
Bridgewater State College	\$2,135,122	\$2,135,122
Fitchburg State College	\$1,007,186	\$1,007,186
Framingham State College	\$1,016,862	\$1,016,862
Massachusetts College of Art	\$467,541	\$467,541
Massachusetts College of Liberal Arts	\$506,079	\$506,079
Massachusetts Maritime Academy	\$242,584	\$242,584
Salem State College	\$2,340,002	\$2,340,002
Westfield State College	\$1,080,992	\$1,080,992
Worcester State College	\$1,100,182	\$1,100,182
<b>Sub Total:</b>	<b>\$9,896,550</b>	<b>\$9,896,550</b>
Berkshire Community College	\$454,603	\$454,603
Bristol Community College	\$926,973	\$926,973
Bunker Hill Community College	\$1,660,156	\$1,660,156
Cape Cod Community College	\$651,779	\$651,779
Greenfield Community College	\$511,438	\$511,438
Holyoke Community College	\$1,015,877	\$1,015,877
Massachusetts Bay Community College	\$682,746	\$682,746
Massasoit Community College	\$1,042,846	\$1,042,846
Middlesex Community College	\$970,437	\$970,437
Mount Wachusett Community College	\$699,230	\$699,230
North Shore Community College	\$1,156,200	\$1,156,200
Northern Essex Community College	\$1,144,233	\$1,144,233
Quinsigamond Community College	\$1,023,382	\$1,023,382
Roxbury Community College	\$884,220	\$884,220
Springfield Tech. Community College	\$1,571,175	\$1,571,175
<b>Sub Total:</b>	<b>\$14,395,295</b>	<b>\$14,395,295</b>
<b>Grand Total:</b>	<b>\$32,989,065</b>	<b>\$32,989,065</b>