NOTICE OF HEARING

610 CMR 13.00 Financial Review and Risk Monitoring of Institutions of Higher Education

Notice is hereby given pursuant to M.G.L. c. 30A § 2, c. 15A, §§ 9 & 16, and c. 69, §§ 30A & 31A that the Massachusetts Department of Higher Education will hold three public hearings relative to the adoption of 610 CMR 13.00 Financial Review and Risk Monitoring of Institutions of Higher Education.

610 CMR 13.00 applies to private independent institutions of higher education and establishes standards and processes to permit the Board of Higher Education (BHE), through its executive agency, the Department of Higher Education (DHE), to: identify, through an annual screening process, institutions experiencing significant financial distress placing them at risk of imminent closure; monitor said institutions while they either improve their financial standing or transition to closure; and require contingency planning and timely public notification in the event of imminent closure.

Three public hearings will be held as follows:

- Monday, August 5, 2019 at 10:00AM, Harrington Learning Center Room 109A, Quinsigamond Community College, 670 West Boylston Street, Worcester, Massachusetts.

- Monday, August 5, 2019 at 2:00PM, Community Room, Springfield Public Library, Mason Square Branch, 765 State Street, Springfield, Massachusetts.

- Thursday, August 8, 2019 at 10:00AM, Conference Room 1, 21st Floor, One Ashburton Place, Boston, Massachusetts.

Testimony may be presented orally at the public hearing or in writing. The Office encourages all interested parties to submit written testimony to the following addresses:

Email: BHERegulationsComments@dhe.mass.edu
Postal Mail:
Massachusetts Department of Higher Education
One Ashburton Place
Room 1401
Boston, MA 02108
Attn: Ashley H. Wisneski, Deputy General Counsel

Please submit electronic testimony as an attached Word document and include "610 CMR 13.00" in the subject line. All submissions must include the sender’s full name and address.

Written comments will be accepted until 5:00 p.m. on August 9, 2019.

A copy of the proposed regulations, as well as the fiscal effect and small business impact statement, are available on the Department of Higher Education’s website at https://www.mass.edu/bhe/pubcomment/2019 FinRev-RiskMon.asp. Copies may also be obtained by calling Angela Williams at (617) 994-6963.

For special accommodations for the hearings or hearing information in an alternative format, please contact Angela Williams.