

BOARD OF HIGHER EDUCATION

REQUEST FOR BOARD ACTION

NO.: FAAP 08-24

BOARD DATE: February 29, 2008

FISCAL YEAR 2009 CASH GRANT AWARDS

MOVED: The Board of Higher Education allocates cash grant awards, contingent upon state funding, to institutions of public higher education for Fiscal Year 2009, as attached.

Authority: Massachusetts General Laws, Chapter 15A, Sections 9(i) and 16
Contact: Dr. Clantha McCurdy, Vice Chancellor for Student Financial Assistance

Background

The Cash Grant Program was designed to assist students with financial need in meeting mandatory fees and non-state-supported tuition. It is a complementary program to the Need-Based Tuition Waiver Program. As with tuition waivers, allocations of current cash grant award funds are in proportion to aggregate student financial need per campus. The Board of Higher Education may revise the allocations if appropriations differ from this recommendation. In the upcoming fiscal year, the Board of Higher Education and Office of Student Financial Assistance will also work to develop a revised funding allocation model that will provide a more accurate distribution of Access/Cash Grant funds, based on student need and other college factors.

Distribution of Cash Grant Awards by Campus for Fiscal Year 2009:

	Recommended Cash Grant Allocations
<u>University</u>	
University of Massachusetts Amherst	\$3,919,572
University of Massachusetts Boston	\$2,136,696
University of Massachusetts Dartmouth	\$1,182,681
University of Massachusetts Lowell	<u>\$1,458,271</u>
Total	\$8,697,220
<u>State College</u>	
Bridgewater State College	\$2,135,122
Fitchburg State College	\$1,007,186
Framingham State College	\$1,016,862
Massachusetts College of Art and Design	\$467,541
Massachusetts College of Liberal Arts	\$506,079
Massachusetts Maritime Academy	\$242,584
Salem State College	\$2,340,002
Westfield State College	\$1,080,992
Worcester State College	<u>\$1,100,182</u>
Total	\$9,896,550
<u>Community College</u>	
Berkshire Community College	\$450,339
Bristol Community College	\$932,921
Bunker Hill Community College	\$1,669,173
Cape Cod Community College	\$648,097
Greenfield Community College	\$509,851
Holyoke Community College	\$1,010,180
Massachusetts Bay Community College	\$681,453
Massasoit Community College	\$1,036,524
Middlesex Community College	\$969,264
Mount Wachusett Community College	\$702,065
North Shore Community College	\$1,163,626
Northern Essex Community College	\$1,148,589
Quinsigamond Community College	\$1,019,820
Roxbury Community College	\$881,875
Springfield Tech. Community College	<u>\$1,571,517</u>
Total	\$14,395,295
Grand Total:	\$32,989,065