

BOARD OF HIGHER EDUCATION
REQUEST FOR COMMITTEE AND BOARD ACTION

COMMITTEE: Fiscal Affairs and Administrative Policy **NO.:** FAAP 10-24

COMMITTEE DATE: January 26, 2010

BOARD DATE: February 2, 2010

FISCAL YEAR 2011 CASH GRANT AWARDS

MOVED: The Board of Higher Education allocates Cash Grant awards, contingent upon state funding, to institutions of public higher education for Fiscal Year 2011, as attached.

Authority: Massachusetts General Laws, Chapter 15A, Sections 9(i) and 16

Contact: Dr. Clantha McCurdy, Senior Deputy Commissioner, Access and Student Financial Assistance

Background

The Cash Grant Program is designed to assist students with financial need in meeting mandatory fees and non-state-supported tuition and is a complementary program to the Need-Based Tuition Waiver Program.

Funding for the Cash Grant Program, currently \$32,989,065, is determined by the annual appropriation for state financial aid. Each year, the Board of Higher Education votes on how these funds will be distributed among the campuses.

As with tuition waivers, Cash Grant awards are allocated in proportion to aggregate student financial need at each institution. For FY2011, the Board will vote to hold allocations consistent with the current FY2010 levels. A newly revised funding formula that is more reflective of individual campuses' aggregate financial aid need will be considered for future allocations, commencing with FY2012. This new formula model follows recommendations from the Task Force on Student Financial Aid report, as accepted by the Board of Higher Education in 2005, which encouraged the allocation of need-based state financial aid to institutions whose students demonstrate the greatest financial need.

Allocations are based on an assumption of level funding of the Cash Grant Program in FY2011. The Board of Higher Education may revise the allocations if future state appropriations for financial aid were to differ, requiring an adjustment in the proposed allocations.

Recommended Distribution of Cash Grant by Campus for FY2011

Name of Institution	FY2010 Award	FY2011 Award
University of Massachusetts Amherst	\$3,135,658	\$3,135,658
University of Massachusetts Boston	\$1,709,357	\$1,709,357
University of Massachusetts Dartmouth	\$946,145	\$946,145
University of Massachusetts Lowell	\$1,166,617	\$1,166,617
Sub Total:	\$6,957,777	\$6,957,777
Bridgewater State College	\$1,708,097	\$1,708,097
Fitchburg State College	\$805,749	\$805,749
Framingham State College	\$813,490	\$813,490
Massachusetts College of Art	\$374,033	\$374,033
Massachusetts College of Liberal Arts	\$404,863	\$404,863
Massachusetts Maritime Academy	\$194,067	\$194,067
Salem State College	\$1,872,002	\$1,872,002
Westfield State College	\$864,794	\$864,794
Worcester State College	\$880,146	\$880,146
Sub Total:	\$7,917,241	\$7,917,241
Berkshire Community College	\$363,682	\$363,682
Bristol Community College	\$741,578	\$741,578
Bunker Hill Community College	\$1,328,125	\$1,328,125
Cape Cod Community College	\$521,423	\$521,423
Greenfield Community College	\$409,150	\$409,150
Holyoke Community College	\$812,702	\$812,702
Massachusetts Bay Community College	\$546,197	\$546,197
Massasoit Community College	\$834,277	\$834,277
Middlesex Community College	\$776,350	\$776,350
Mount Wachusett Community College	\$559,384	\$559,384
North Shore Community College	\$924,960	\$924,960
Northern Essex Community College	\$915,386	\$915,386
Quinsigamond Community College	\$818,706	\$818,706
Roxbury Community College	\$707,376	\$707,376
Springfield Tech. Community College	\$1,256,940	\$1,256,940
Sub Total:	\$11,516,236	\$11,516,236
Grand Total:	\$32,989,065	\$32,989,065