

BOARD OF HIGHER EDUCATION

REQUEST FOR COMMITTEE AND BOARD ACTION

COMMITTEE: Fiscal Affairs and Administrative Policy **NO.:** FAAP 14-10

COMMITTEE DATE: October 22, 2013

BOARD DATE: October 29, 2013

**APPROVAL OF MASSACHUSETTS STATE COLLEGE BUILDING AUTHORITY
RESIDENCE HALL ADAPTION PROJECT**

MOVED: MASSACHUSETTS STATE COLLEGE BUILDING AUTHORITY
 FLAGG TOWNHOUSES FIRE PROTECTION
 MASSACHUSETTS COLLEGE OF LIBERAL ARTS

1. The Commissioner of the System of Public Higher Education (the "Commissioner") is authorized and directed in the name and on behalf of the Board of Higher Education (the "Board") to make a written request to the Massachusetts State College Building Authority (the "Authority") that the Authority initiate the projects described in EXHIBIT A attached hereto.

2. Bonds issued by the Authority to finance the projects for which a request is hereby authorized may be issued together with or separately from bonds issued to carry out other projects of the Authority for which the Board authorizes a request.

3. The Commissioner and all other officers of the Board, each acting singly, are authorized to request the Commissioner of Administration to approve in writing the initiation by the Authority of the projects for which a request is hereby authorized, and to do such other things and to take such other action as the officer so acting shall, as conclusively evidenced by the taking of such action, deem necessary or desirable to be done or taken to carry into effect the matters hereby authorized.

4. The Board and the Commonwealth of Massachusetts, acting by and through the Board, declare their official intent under §1.150-2(d)(1) and (e) of the Treasury Regulations as follows:

The Board reasonably expects that there shall be reimbursed from the proceeds of bonds issued by the Authority, expenditures (including expenditures made within the last 60 days) temporarily advanced by the Commonwealth (including within such term the Board and the State Universities) for the projects for which a written request is hereby authorized, the maximum principal amount of such bonds expected to be issued, all or a portion of the proceeds of which are reasonably expected to be used for such reimbursement purposes, being \$1,190,000.

Authority: Massachusetts General Laws Chapter 15A, Section 6

Contact: Sean Nelson, Deputy Commissioner of Administration & Finance
 Fiscal and Administrative Policy

EXHIBIT A

MASSACHUSETTS STATE COLLEGE BUILDING AUTHORITY

MASSACHUSETTS COLLEGE OF LIBERAL ARTS FLAGG TOWNHOUSES FIRE PROTECTION

Project Description

- (a) The carrying out of preliminary work, including obtaining cost estimates, revenue estimates, preliminary design specifications, feasibility studies, surveys, and site analyses to determine the feasibility, approximate size, scope, purposes, location, and other characteristics of any building, structure or facility now or hereafter owned or leased by the Authority, or used primarily by the students and staff of the Universities and their dependents, and which the Authority is authorized by Chapter 703 of the Acts of 1963, as amended, to provide.
- (b) The provision of mechanical, electrical, plumbing, and fire suppression systems and equipment, along with required interior finishes and repairs, to provide automatic fire suppression and emergency electrical service.
- (c) The carrying out of improvements, renovations, and other work on and the provision and installation of furnishings, fixtures, and other equipment for other buildings, structures, or facilities now or hereafter owned or leased by the Authority, or used by primarily by the students and staff of the Universities and their dependents, and which the Authority is authorized by Chapter 703 of the Acts of 1963, as amended, to provide.

Project Overview

- The Flagg Townhouse apartments were constructed in 1972 and are not provided with emergency generator service or automatic fire suppression systems. Once these services are provided for the 491 bed spaces in this residence hall complex, 99% of all Authority projects will be sprinklered.
- The proposed work for summer 2014 includes the installation of a complete, automatic, supervised fire protection system including new main service, valves, back flow preventers, distribution piping, and sprinkler heads in buildings A, B, and C (196 beds). This project also includes the provision of soffits and repairs to interior finishes and modifications of the fire alarm system, as required. Similar work in buildings D, E, F, G, & H (295 beds) is planned for a future bond issue.

Project Funding

Total Project Cost	\$1,200,000
Capital Replacement Reserves	<u>200,000</u>
Project Fund Deposit	\$1,000,000
Cost of Issuance/Reserves	<u>190,000</u>
Total from 2014A Bonds	<u>\$1,190,000</u>