

MEMORANDUM

To: Directors of Financial Aid
Massachusetts Postsecondary Institutions

From: Clantha McCurdy, Senior Deputy Commissioner
Access and Student Financial Assistance

Date: June 30, 2015

Subject: **2014-15 PART-TIME GRANT RECONCILIATION REPORT
& APPLICATION FOR 2015-2016 FUNDS**

Enclosed is the 2014-2015 Part-Time Grant Reconciliation Report, which also serves as the application for 2015-2016 funds.

All institutions receiving Part-Time Grant funds in FY 2015 are required to complete the Reconciliation Report at the close of the fiscal year. The 2014-2015 Reconciliation Report must be received no later than **Friday, July 24, 2015**, if your institution wishes to receive Part-Time Grant funds for the 2015-2016 academic year. Since funds will be limited in FY '16, late applications cannot be accommodated under any circumstances.

Carefully review the information provided before submitting the report. Please note that Section III requires that you report Pell Grant expenditures for part-time students only (regardless of whether these students received Part-Time Grant funds). You may include Pell expenditures for students who were enrolled part-time for at least one of the traditional academic semesters, fall or spring. Do not report Pell expenditures for full-time students who attended part-time only during a summer session. *Note: If your institution did not receive Part-Time Grant funds in FY 2015, you may complete Section III only, to be considered for a FY '16 allocation.*

Notification of the 2015-2016 Part-Time Grant allocations will be mailed by August 7, 2015, or as soon as possible. If OSFA does not receive a completed Reconciliation Report from your institution by the July 24, 2015 deadline, we will assume that your institution does not wish to participate in the Part-Time Grant program for the upcoming academic year. We are unable to reserve funds for institutions that fail to submit the enclosed report as requested.

If you have any questions, please contact me at (617) 391-6098 or via e-mail at cmccurdy@osfa.mass.edu.

Enclosure

**MASSACHUSETTS ASSISTANCE FOR STUDENT SUCCESS
PART-TIME GRANT PROGRAM
2014-15 RECONCILIATION REPORT & 2015-16 APPLICATION FOR FUNDS**

NAME OF INSTITUTION: _____

SECTION I: 2014-15 EXPENDITURES

- a. Part-Time Grant Allocation _____
- b. Amount De-obligated _____
- c. Total Amount Expended _____
- d. Amount Refunded _____

Note: Please return all unexpended FY 2015 funds immediately to OSFA with this application.

SECTION II: PROGRAM STATISTICS – 2014-15 ACADEMIC YEAR

- a. Number of Recipients
Dependent _____
Independent _____
- b. Average Grant Awarded _____
- c. Number of Awards by Income Level:
\$ 0 to \$19,999 _____
\$20,000 to \$39,999 _____
\$40,000 to \$59,999 _____
\$60,000 and above _____
- d. Number of Awards by EFC Range:
\$ 0 to \$1,000 _____
\$1,001 to \$2,500 _____
\$2,501 to \$3,500 _____
\$3,501 to \$4,995 _____
\$4,996 and above _____

SECTION III: PELL GRANT EXPENDITURE – PART TIME STUDENTS

2012-2013	\$ _____	Number of Students _____
2013-2014	\$ _____	Number of Students _____
2014-2015	\$ _____	Number of Students _____

Form completed by: _____ Date: _____

Signature

Print Name	Title	Telephone #	e-mail
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**OFFICE OF STUDENT FINANCIAL ASSISTANCE
MASSACHUSETTS ASSISTANCE FOR STUDENT SUCCESS
2015-2016 PART-TIME GRANT AWARD SCHEDULE**

TENATIVE

<u>SCHOOL</u>	<u>AWARD</u>		<u>EFC</u>
	Minimum	Maximum	
INDEPENDENT	\$200	\$850	0 - 5198
PUBLIC UNIVERSITY	\$200	\$750	0 - 5198
PUBLIC STATE UNIVERSITY	\$200	\$550	0 - 5198
PUBLIC COMM. COLLEGE	\$200	\$450	0 - 5198
NURSING	\$200	\$400	0 - 5198
PROPRIETARY	\$200	\$300	0 - 5198
VOC TECH	\$200	\$250	0 - 5198

Part-time Grant awards may range from the \$200 minimum to the maximum listed for each school type. All students with an EFC range of 0 to 5198 may be eligible, provided all other criteria are met.